The number of unemployed residents in Clackamas County continued to drop in October from the previous month.

- The seasonally adjusted unemployment rate fell to 4.1% in October from 4.4% in the previous month. The number of unemployed residents fell to 9,195 in October from 9,910 in September.
- Since employment bottomed out in April 2020, Clackamas County has added back 20,200 jobs with 62% of growth in leisure and hospitality, retail trade, and health care services.
- Inflation in the U.S. is at a 30 year high. The year-over-year increase in October was 6.2%.

**Focus on Housing: The Price of Rental Units**

- The median rent in Clackamas County increased by 85% from 2010 to 2021.
- The highest percentage increase in rent was for studio apartments which have increased by 102% or $662 since 2010.
- Other increases in rent by size of units included: $648 for one-bedroom, $753 for two-bedroom, $1,051 for three-bedroom, and $1,280 for four-bedroom apartments.