

Clackamas County

ECONOMIC INDICATORS

June 2021

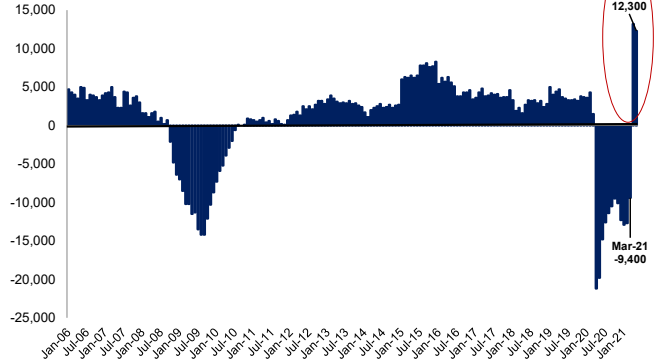


**Unemployment Rate: Jan 2006 to May 2021
Clackamas County (not seasonally adjusted)**



Source: Oregon Employment Department, LAUS

**Year-over-Year Employment Growth
Clackamas County: 2006-2021**

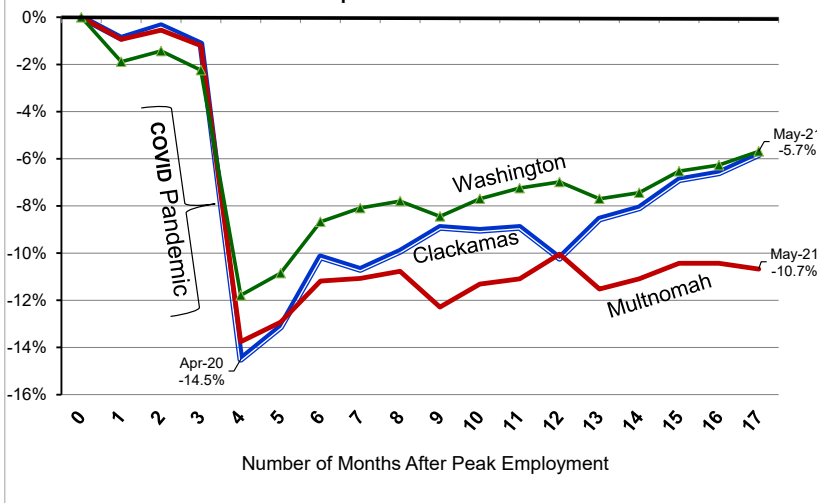


Source: Oregon Employment Department, Current Employment Statistics

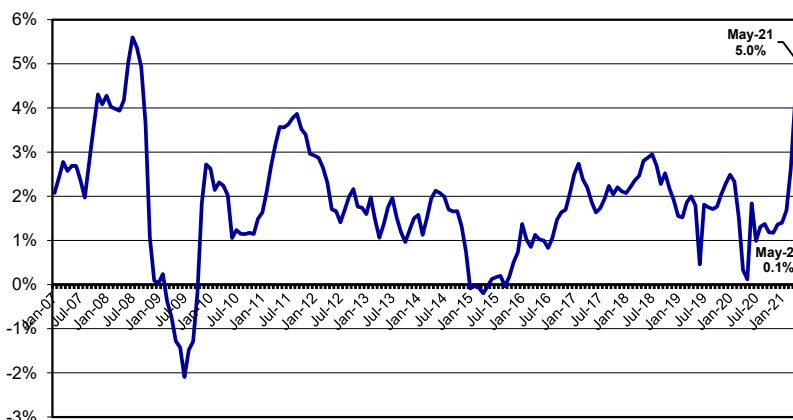
The *unadjusted* unemployment rate in Clackamas County has now dropped from 13.8% in April 2020 to 5.2% in May 2021.

- The seasonally unadjusted unemployment rate decreased slightly to 5.2% in May from 5.5% in the previous month with 11,586 residents unemployed.
- Clackamas County's nonfarm employment level reached 158,500 in May. The year-over-year employment growth reached 12,300 jobs which was the highest year-to-year job growth on record.
- The Portland Tri-Counties all experienced significant (*non-seasonally adjusted*) employment losses during the early pandemic from peak employment in December 2019. These losses ranged from -14.5% in Clackamas County to -11.8% in Washington County. Both Clackamas and Washington counties have added back a higher percentage of jobs over the last 13 months than Multnomah County.

**Percent of Job Loss/Gain in Portland Tri-Counties
Since 'Peak Employment' in December 2019**
Updated 06/24/21



**Inflation, Year-Over-Year % Change
U.S. City Average, Jan-2007 to May-2021**
(not seasonally adjusted)



Year-over-year change in inflation reached 5.0% in May 2021.

- Inflation is a general rise in prices so your dollar doesn't go as far as it used to.
- The Consumer Price Index (CPI) overall prices in May climbed 5% year-over-year. This was the biggest such gain since July 2008.