



**POLICY #:** F-03  
**Audit and Audit Resolution**

**ISSUED:** January 17<sup>th</sup>, 2013  
May 17, 2018

**PURPOSE:**

To provide audit requirements and procedures for the resolution of audit or review findings. The audit requirements and resolution procedures apply to Clackamas Workforce Partnership (CWP) and subrecipients.

**REFERENCES:**

- Workforce Innovation and Opportunity Act Public Law 113-128
- Uniform Grant guidance 2 CFR 200

**POLICY:**

**AUDIT REQUIREMENTS**

CWP and its subrecipients expending \$750,000 or more in a year in Federal awards will:

1. Conduct a single audit.
2. Ensure that any of their subrecipients expending \$750,000 or more in federal funds in a year conducts a single audit.
3. Ensure that their audits and any required audits of their subrecipients are conducted and issued in a timely manner.
4. Ensure that any findings or questioned costs are resolved in an appropriate and timely manner.

**RESOLUTION OF FINDINGS**

CWP and its subrecipients will:

1. Prepare a summary schedule of prior audit findings.
2. Prepare a corrective action plan to address each audit finding.

Approved:

  
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Clackamas Workforce Partnership Chair

5.17.18  
\_\_\_\_\_  
Date

